



The Quarterly Balance-Sheet of Deposit Banks in Borsa İstanbul

June 2017

Report Code: DE11

August 2017



Deposit Banks in Borsa İstanbul

Assets

(USD Million)

	June 2017			%	June 2016			%
	TC	FC	Total		TC	FC	Total	
Cash and Balances with the Central Bank	11,880	56,310	68,191	12.2	10,017	59,479	69,496	12.3
Fin.ass.where fair value cha. is refl.to I/S (Net)	3,703	1,809	5,511	1.0	2,870	2,067	4,937	0.9
Financial assets held for trading	3,697	1,803	5,500	1.0	2,855	2,067	4,922	0.9
Public sector debt securities	183	22	205	0.0	193	34	228	0.0
Securities representing a share in capital	58	0	58	0.0	39	0	39	0.0
Derivative financial assets held for trading	3,446	1,774	5,220	0.9	2,611	2,030	4,640	0.8
Other marketable securities	10	8	17	0.0	13	2	15	0.0
Fin.assets clas. as fair value change is refl.to I/S	6	5	11	0.0	15	0	15	0.0
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Securities representing a share in capital	0	0	0	0.0	0	0	0	0.0
Loans	6	0	6	0.0	15	0	15	0.0
Other marketable securities	0	5	5	0.0	0	0	0	0.0
Banks	376	8,308	8,684	1.5	760	8,855	9,615	1.7
Money Market Securities	786	6	792	0.1	2	70	72	0.0
Interbank money market placements	233	0	233	0.0	0	0	0	0.0
Istanbul Stock Exc. money market placements	269	6	275	0.0	2	70	72	0.0
Receiv. from reverse repurchase agreements	284	0	284	0.1	0	0	0	0.0
Financial Assets Available for Sale (Net)	37,093	13,521	50,614	9.0	41,937	17,056	58,993	10.4
Securities representing a share in capital	50	172	223	0.0	56	142	198	0.0
Public sector debt securities	36,503	11,101	47,604	8.5	41,299	13,702	55,001	9.7
Other marketable securities	540	2,247	2,788	0.5	582	3,212	3,794	0.7
Loans and Receivables	252,331	116,616	368,947	65.8	253,434	114,859	368,292	65.1
Loans and Receivables	249,857	116,614	366,471	65.4	250,718	114,829	365,547	64.6
Loans granted to the Banks risk group	2,302	2,059	4,361	0.8	2,251	2,367	4,617	0.8
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Other	247,555	114,555	362,110	64.6	248,467	112,463	360,930	63.8
Loans under follow-up	12,670	7	12,677	2.3	12,870	180	13,050	2.3
Specific provisions (-)	10,196	4	10,200	1.8	10,154	151	10,305	1.8
Factoring Receivables	0	0	0	0.0	0	0	0	0.0
Investments held to Maturity (Net)	18,527	10,761	29,288	5.2	17,845	8,275	26,120	4.6
Public sector debt securities	18,379	8,501	26,880	4.8	17,837	6,471	24,308	4.3
Other marketable securities	148	2,260	2,408	0.4	8	1,804	1,812	0.3
Investments and Associates (Net)	157	216	373	0.1	171	195	366	0.1
Accounted with equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated investments and associates	157	216	373	0.1	171	195	366	0.1
Financial investments and associates	142	216	358	0.1	154	195	349	0.1
Non-financial investments and associates	14	0	14	0.0	17	0	17	0.0
Subsidiaries (Net)	6,485	3,720	10,205	1.8	6,592	3,392	9,984	1.8
Financial subsidiaries	4,417	3,720	8,138	1.5	4,656	3,392	8,048	1.4
Non-financial subsidiaries	2,068	0	2,068	0.4	1,935	0	1,935	0.3
Joint Ventures (Business Partners) (Net)	43	0	43	0.0	41	0	41	0.0
Accounted with equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated joint ventures	43	0	43	0.0	41	0	41	0.0
Financial joint ventures	41	0	41	0.0	39	0	39	0.0
Non-financial joint ventures	2	0	2	0.0	2	0	2	0.0
Receivables From Leasing Transactions	0	0	0	0.0	0	0	0	0.0
Finance lease receivables	0	0	0	0.0	0	0	0	0.0
Operational leasing receivables	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
Unearned income (-)	0	0	0	0.0	0	0	0	0.0
Derivative Financial Assets Held for Hedging	1,342	77	1,419	0.3	1,076	89	1,165	0.2
Fair value hedges	799	9	808	0.1	726	7	734	0.1
Cash flow hedges	543	68	611	0.1	350	82	431	0.1
Hedges for invest. made in foreign countries	0	0	0	0.0	0	0	0	0.0
Property and Equipment (Net)	5,888	7	5,894	1.1	5,963	6	5,970	1.1
Intangible Assets (Net)	1,008	0	1,009	0.2	1,070	0	1,070	0.2
Goodwill	279	0	279	0.0	340	0	340	0.1
Other	730	0	730	0.1	730	0	730	0.1
Real Estates for Investment Purpose (Net)	294	0	294	0.1	258	0	258	0.0
Assets for Tax	237	6	243	0.0	447	0	447	0.1
Current assets for tax	0	0	0	0.0	0	0	0	0.0
Deferred assets for tax	237	6	243	0.0	447	0	447	0.1
Prop.&Equ.for Sale p. and from Term.Op.(Net)	675	0	675	0.1	627	0	627	0.1
Other Assets	5,514	2,883	8,398	1.5	5,489	3,120	8,609	1.5
Total Assets	346,340	214,239	560,580	100.0	348,599	217,463	566,062	100.0

Liabilities

(USD Million)

	June 2017			%	June 2016			%
	TC	FC	Total		TC	FC	Total	
Deposits	176,752	155,224	331,977	59.2	186,575	145,949	332,524	58.7
Deposits held by the Banks risk group	6,859	6,426	13,285	2.4	6,934	5,951	12,885	2.3
Other	169,893	148,798	318,692	56.9	179,642	139,997	319,639	56.5
Derivative Finan. Liabilities Held for Trading	2,873	980	3,853	0.7	2,156	1,874	4,029	0.7
Funds Borrowed	1,640	56,708	58,348	10.4	2,712	56,341	59,053	10.4
Money Market Takings	22,105	10,944	33,049	5.9	26,734	9,601	36,334	6.4
Interbank money market takings	13,145	1,332	14,478	2.6	2,595	0	2,595	0.5
Istanbul Stock Exc. money market takings	188	0	188	0.0	226	0	226	0.0
Funds provided under repurchase agreements	8,772	9,612	18,384	3.3	23,913	9,601	33,513	5.9
Marketable Securities Issued (Net)	6,738	22,831	29,569	5.3	7,880	19,302	27,182	4.8
Bills	4,639	117	4,756	0.8	5,323	602	5,925	1.0
Asset backed securities	235	0	235	0.0	409	0	409	0.1
Bonds	1,865	22,713	24,578	4.4	2,148	18,701	20,849	3.7
Funds	674	0	674	0.1	712	0	712	0.1
Borrower funds	2	0	2	0.0	4	0	4	0.0
Others	672	0	672	0.1	708	0	708	0.1
Miscellaneous Payables	11,638	2,749	14,386	2.6	12,992	2,360	15,352	2.7
Other External Resources	5,397	1,691	7,087	1.3	5,502	2,243	7,745	1.4
Factoring Payables	0	0	0	0.0	0	0	0	0.0
Leasing Transactions Payables (Net)	11	0	12	0.0	27	0	27	0.0
Finance leasing payables	13	0	14	0.0	32	0	32	0.0
Operations leasing payables	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
Deferred finance leasing expenses (-)	2	0	2	0.0	5	0	5	0.0
Derivative Finan. Liabilities Held for Hedging	192	187	378	0.1	325	496	821	0.1
Fair value hedges	43	147	190	0.0	86	322	408	0.1
Cash flow hedges	149	40	188	0.0	239	174	413	0.1
Hedges for invest. made in foreign countries	0	0	0	0.0	0	0	0	0.0
Provisions	8,442	656	9,099	1.6	8,875	682	9,557	1.7
General provisions	5,127	587	5,714	1.0	5,406	627	6,032	1.1
Restructuring reserves	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefit	1,083	7	1,090	0.2	1,183	0	1,183	0.2
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	2,232	62	2,294	0.4	2,286	55	2,341	0.4
Liabilities for Tax	1,536	18	1,554	0.3	1,340	10	1,350	0.2
Current liabilities for tax	1,290	3	1,293	0.2	1,305	10	1,315	0.2
Deferred liabilities for tax	246	15	261	0.0	35	0	35	0.0
Lia.for Pro.&Equ.for Sale p. and from Term.Op.(Net)	0	0	0	0.0	0	0	0	0.0
Subordinated Loans	0	9,671	9,671	1.7	0	8,034	8,034	1.4
Shareholders' Equity	60,379	544	60,923	10.9	62,839	501	63,340	11.2
Paid-in capital	8,326	0	8,326	1.5	9,946	0	9,946	1.8
Supplementary capital	7,727	471	8,199	1.5	7,909	433	8,342	1.5
Share premium	849	0	849	0.2	1,035	0	1,035	0.2
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Valuation changes in marketable securities	2,539	438	2,977	0.5	2,291	578	2,870	0.5
Revaluation changes of property and equip.	2,908	2	2,910	0.5	2,598	0	2,598	0.5
Revaluation changes of intangible assets	0	0	0	0.0	0	0	0	0.0
Revaluation changes of real est.for inv. pur.	0	0	0	0.0	0	0	0	0.0
Free shares from inv.&ass.,subs.& joint vent.	37	0	37	0.0	45	0	45	0.0
Hedging funds (active part)	-291	32	-260	0.0	-163	-145	-308	-0.1
Val.inc.in pro.& equ.held for sale p.and term.o.pe.	14	0	14	0.0	21	0	21	0.0
Other capital reserves	1,671	0	1,671	0.3	2,083	0	2,083	0.4
Profit reserves	39,048	72	39,120	7.0	40,003	68	40,071	7.1
Legal reserves	3,117	5	3,121	0.6	3,347	4	3,352	0.6
Status reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	35,371	2	35,373	6.3	36,342	2	36,344	6.4
Other profit reserves	560	65	626	0.1	314	62	375	0.1
Profit or loss	5,277	0	5,277	0.9	4,982	0	4,982	0.9
Prior years income/loss	442	0	442	0.1	558	0	558	0.1
Current year income/loss	4,835	0	4,835	0.9	4,423	0	4,423	0.8
Total Liabilities	298,377	262,203	560,580	100.0	318,670	247,392	566,062	100.0

Deposit Banks in Borsa İstanbul

Off Balance Sheet Commitments

(USD Million)

	June 2017			June 2016		
	TC	FC	Total	TC	FC	Total
Guarantees and Warranties	45,863	64,747	110,609	46,489	64,539	111,028
Letters of guarantee	44,847	39,780	84,627	45,177	38,464	83,641
Bank acceptances	25	3,849	3,874	370	4,184	4,553
Letters of credit	14	17,066	17,080	13	18,215	18,229
Prefinancing given as guarantee	0	1	1	0	1	1
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	977	4,051	5,027	929	3,675	4,604
Commitments	93,161	34,321	127,482	101,725	34,644	136,369
Irrevocable commitments	90,387	21,801	112,187	98,882	27,166	126,048
Revocable commitments	2,774	12,520	15,294	2,844	7,477	10,321
Derivative Financial Instruments	142,641	311,316	453,958	133,205	293,569	426,774
Derivative finan. instruments held for hedging	20,344	32,824	53,168	20,570	26,243	46,812
Trading transactions	122,298	278,492	400,790	112,635	267,327	379,962
Custody and Pledged Securities	1,624,799	670,654	2,295,453	1,617,912	607,886	2,225,798
Items held in Custody	272,329	77,698	350,027	269,403	79,887	349,290
Pledged Items	916,416	386,506	1,302,923	917,710	360,142	1,277,852
Accepted independent guaran. and warran.	436,053	206,450	642,503	430,799	167,857	598,656
Total Off Balance Sheet Commitments	1,906,464	1,081,038	2,987,502	1,899,331	1,000,638	2,899,968

Income-Expenditure

(USD Million)

	June 2017	June 2016
Interest Income	22,173	22,079
Interest on loans	18,191	18,273
Interest received from reserve deposits	200	168
Interest received from banks	165	56
Interest received from money market transactions	46	13
Interest received from marketable securities portfolio	3,512	3,509
Other interest income	59	60
Interest Expenses	11,627	12,146
Interest on deposits	8,541	9,088
Interest on money market transactions	899	809
Interest on funds borrowed	1,143	1,225
Interest on securities issued	908	908
Other interest expenses	136	116
Net Interest Income/Expenses	10,546	9,933
Net Fees and Commissions Income/Expenses	2,736	2,778
Fees and commissions received	3,439	3,526
Fees and commissions paid	704	748
Dividend Income	223	343
Trading Profit/Loss (net)	-854	-553
Profit/loss on trading account securities	-13	159
Profit/losses on derivative financial transactions	-1,853	-1,535
Foreign exchange profit/loss	1,011	823
Other Operating Income	1,090	1,626
Total Operating Income/Expenses	13,741	14,127
Provision for Loan Losses or other Receivables (-)	2,581	2,914
Specific provisions of banks loans and other receivables*	2,056	2,309
General provision expenses*	280	352
Other Operating Expenses (-)	5,473	6,062
Personnel Expenses*	2,352	2,564
Net Operating Profit/Loss	5,687	5,151
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	323	249
Net monetary position gain/loss	0	0
Profit/Loss Before Taxes from Continuing Operations	6,010	5,400
Provisions for Taxes on Income from Continuing Operations (±)	-1,175	-977
Net Profit/Loss from Continuing Operations	4,835	4,423
Net Profit/Loss Before Taxes from Terminated Operations	0	0
Provisions for Taxes on Income from Terminated Operations (±)	0	0
Net Profit/Loss from Terminated Operations	0	0
Net Profit/Losses	4,835	4,423

* Used from information and disclosures related to income statement.

Ratios

(%)

	June 2017	June 2016
Capital Ratios		
Capital Adequacy Ratio	16.3	15.2
Shareholders' Equity / Total Assets	10.9	11.2
(Shareholders' Equity - Permanent Assets) / Total Assets	7.2	7.5
Net On Balance Sheet Position / Total Shareholders' Equity	-60.3	-27.2
Net On and Off Balance Sheet Position / Total Shareholders' Equity	1.0	-0.1
Balance-Sheet Ratios		
TC Assets / Total Assets	61.8	61.6
TC Liabilities / Total Liabilities	53.2	56.3
FC Assets / FC Liabilities	81.7	87.9
TC Deposits / Total Deposits	53.2	56.1
TC Loans / Total Loans and Receivables	68.4	68.8
Total Deposits / Total Assets	59.2	58.7
Funds Borrowed / Total Assets	10.4	10.4
Assets Quality		
Financial Assets (net) / Total Assets	15.5	16.1
Total Loans and Receivables / Total Assets	65.8	65.1
Total Loans and Receivables / Total Deposits	111.1	110.8
Loans Under Follow-up (gross) / Total Loans and Receivables	3.4	3.5
Loans Under Follow-up (net) / Total Loans and Receivables	0.7	0.7
Specific Provisions / Loans Under Follow-up	80.5	79.0
Permanent Assets / Total Assets	3.7	3.7
Consumer Loans / Total Loans and Receivables	25.3	27.9
Liquidity		
Liquid Assets / Total Assets	23.9	25.3
Liquid Assets / Short-term Liabilities	45.1	47.2
TC Liquid Assets / Total Assets	9.6	9.8
Profitability		
Average Return on Assets	1.6	1.3
Average Return on Shareholders' Equity	14.8	12.2
Profit/Losses Before Taxes after Continuing Operations / Total Assets	1.1	1.0
Income-Expenditure Structure		
Net Interest Income After Specific Provisions / Total Assets	1.5	1.3
Net Interest Income After Specific Provisions / Total Operating Income (Expenses)	61.8	54.0
Non-interest Income (net) / Total Assets	0.6	0.7
Other Operating Expenses / Total Assets	1.0	1.1
Personnel Expenses / Other Operating Expenses	43.0	42.3
Non-interest Income (net) / Other Operating Expenses	58.4	69.2



Deposit Banks in Borsa İstanbul

1. Akbank T.A.Ş.
2. Denizbank A.Ş.
3. Finansbank A.Ş.
4. ICBC Turkey Bank A.Ş.
5. Şekerbank T.A.Ş.
6. Türkiye Garanti Bankası A.Ş.
7. Türkiye Halk Bankası A.Ş.
8. Türkiye İş Bankası A.Ş.
9. Türkiye Vakıflar Bankası T.A.O.
10. Yapı ve Kredi Bankası A.Ş.

Glossary

1. Terms used in Financial Statements

TC: Turkish Currency **FC:** Foreign Currency

Fin.ass.where fair value cha. is refl.to I/S (Net): Financial assets where fair value change is reflected to income statement

Fin.assets clas. as fair value change is refl.to I/S: Financial assets where fair value change is reflected to income statement

Hedges for invest. made in foreign countries: Hedges for investments made in foreign countries

Prop.&Equ.for Sale p. and from Term.Op.(Net) : Property and equipment held for sale purpose and held from terminated operations

Derivative Finan. Liabilities Held for Trading: Derivative Financial Liabilities Held for Trading

Derivative Finan. Liabilities Held for Hedging: Derivative Financial Liabilities Held for Hedging

Lia.for Prop.&Equ.for Sale p. and from Term.Op.(Net) : Liabilities for Property and equipment held for sale purpose and held from terminated operations

Revaluation changes of property and equip.: Revaluation changes of property and equipment

Revaluation changes of real est.for inv. pur.: Revaluation changes of real estates for investment purpose

Free shares from inv.&ass.,subs.& joint vent.: Free shares from investment and associates, subsidiaries and joint ventures (business partners)

Val.inc.in pro.& equ.held for sale p.and term.ope.: Value increase in property and equipment held for sale purpose and held from terminated operations

Derivative finan. instruments held for hedging: Derivative financial instruments held for hedging

Accepted independent guaran. and warran.: Accepted independent guaranties and warranties

2. Formulas Used in the Calculation of Ratios

Capital Adequacy Ratio (Shareholders' Equity / (Total Risk Weighted Items)*100) : "Capital Adequacy Ratio" that is calculated in the "Financial Position" section of the Communique-Financial statements and related explanation and footnotes of the banks that is disclosed to the public-

Financial assets (net) = Financial assets where fair value change is reflected to income statement (net) + Financial Assets Available for Sale (net) + Investments held to Maturity (net) + Derivative Financial Assets Held for Hedging

Total Loans and Receivables = Loans and Receivables + Loans Under Follow-up - Specific Provisions

Loans Under Follow-up (net) = Loans Under Follow-up - Specific Provisions

Permanent Assets = Investments and Associates (net) + Subsidiaries (net) + Joint Ventures (net) + Property and Equipment (net) + Intangible Assets (net) + Property and Equipment Held for Sale Purpose and from Terminated Operations (Net) + Loans Under Follow-up - Specific Provisions

Net On Balance- Sheet Position: Used from the "Information on currency risk of the bank" table from "Financial Position" section of the Communique-Financial statements and related explanation and footnotes of the banks that is disclosed to the public-

Net Off Balance- Sheet Position: Used from the "Information on currency risk of the bank" table from "Financial Position" section of the Communique-Financial statements and related explanation and footnotes of the banks that is disclosed to the public-

TC: Turkish Currency **FC:** Foreign Currency

Consumer Loans : Used the sum of the table "Consumer Loans, Individual Credit Cards, Personnel Loans and Personnel Credit Cards" from "Information and Disclosures Related to Assets" section of the Communique-Financial statements and related explanation and footnotes of the banks that is disclosed to the public-

Liquid Assets = Cash and Balances with the Central Bank of Turkey + Financial assets where fair value change is reflected to income statement (net) + Banks + Money Market Placements + Financial Assets Available for Sale (Net)

Short-term Liabilities: "Demand" and "Up to 1 Month" columns of the "Liquidity Risk" table from "Financial Position" section of the Communique-Financial statements and related explanation and footnotes of the banks that is disclosed to the public-

Average Return on Assets = The Sum of Net Profit (Loss) for the last 4 individual quarters (year-end Net Profit(Loss) for Decembers) / Average of "Total Assets" for the last 4 quarters

Average Return on Shareholders' Equity = The Sum of Net Profit (Loss) for the last 4 individual quarters (year-end Net Profit(Loss) for Decembers) / Average of "Total Shareholders' Equity" for the last 4 quarters

Net Interest Income after Provisions = Net Interest Income - Specific Provisions for Loans and Other Receivables

Non-interest Income (net) = Net Fees and Commissions Income/Expenses + Dividend Income + Trading Profit/Loss (net) + Other Operating Income

Personnel Expenses = Used from the table from "Information and Disclosures related to Income Statement" section of the Communique-Financial statements and related explanation and footnotes of the banks that is disclosed to the public-

3. Exchange Rates (USD/TRY)

Year	Period	USD /TRY	Year	Period	USD /TRY
2016	June	2.8848	2017	June	3.5168

4. This report is prepared from the year-end audited and non-consolidated "The Common Data Set" of banks (deposit banks in Borsa İstanbul) that are operating in Turkey under the rules of Banking Law), that are sent to the Banks Association of Turkey and prepared according to related Communique-Financial statements and related explanation and footnotes of the banks that is disclosed to the Public-

5. Some of the figures are prepared using the data from the "Related Explanation and Footnotes". The differences between some figures of "Financial Tables" and the figures from "Footnotes" are due to the differences in the tables of some banks.

6. Whilst every effort has been made to ensure that the information contained in this report is correct, the Banks Association of Turkey can not accept any responsibility for any errors or omissions or for any consequences resulting therefrom.

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